



# BAILEY®



sales@bmp-group.com • www.bmp-group.com

May 3rd, 2018

To: Our Valued Customers

**Subject: Price Increase – July 2018 Bailey Metal Products**

Global steel prices continue to increase at unprecedented rates and have reached levels higher than ever before. A recent duty placed on import steel by the US President under Section 232 has greatly increased demand on both Canadian and US steel mills. Canadian mills are shipping more of their capacity to the US at high prices. As a result, mill order books are full and they have begun limiting domestic supply allocation or in some cases refusing orders. There will be steel shortages moving forward and prices will continue to rise.

**Be advised that effective July 2<sup>nd</sup>, 2018 all Bailey products in all regions will increase 10%.**

This increase will be in addition to the already announced 15% increase effective May 1<sup>st</sup>.

As this volatility continues, we suggest that you review all project commitments and plan accordingly as there will be interruptions in raw material supply from the steel mills.

Bailey Metal Products is committed to provide a reliable and uninterrupted supply of quality, code compliant products to meet your needs. Please contact your Bailey representative with any questions regarding current project quotes or if we can be of service in any way.

We appreciate your business and thank you for your continued support.

Sincerely,

Derick Vinthers  
Vice President, Sales

CC: Angelo Sarracini



**BAILEY® METAL PRODUCTS LIMITED**

One Caldari Road, Concord, Ontario L4K 3Z9

t. 905-738-9267

tf. 800-668-2154

f. 905-738-5712